

## Message Text

CONFIDENTIAL

PAGE 01 CAIRO 17459 172108Z  
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W  
----- 049294 /71  
R 171505Z DEC 76  
FM AMEMBASSY CAIRO  
TO SECSTATE WASHDC 9841

C O N F I D E N T I A L CAIRO 17459

EXDIS

E.O. 11652: GDS  
TAGS: EAID, EFIN, EG  
SUBJECT: IMF NEGOTIATIONS

REF (A) STATE 304508, (B) CAIRO 17255

1. IN BREIF CONVERSATION WITH GUNTER AND DICKIE,  
I MENTIONED EL-SAYEH'S EXPRESSION OF CONCERN.  
GUNTER INDICATED THAT HE THOUGHT PROBLEM RAISED  
BY EL-SAYEH HAS BEEN SATISFACTORILY RESOLVED.  
DICKIE ADDED HE MAY HAVE BEEN RESPONSIBLE FOR EL-SAYEH'S  
CONCERN AS EXPRESSED TO ME, BUT DID NOT ELABORATE.  
GUNTER THOUGHT TALKS WERE GENERALLY GOING WELL  
AND THAT KAISOUNI AND HIS GROUP HAVE MADE A COMMENDABLE  
EFFORT TO PARE THE BUDGET AND TO ARRIVE AT AN  
AGREEMENT WITH IMF IN ORDER TO ENABLE NEEDED  
ECONOMIC REFORMS TO BE UNDERTAKEN. UNANSWERED  
QUESTION IS WHETHER OR NOT EGPITA CABINET WILL  
ACCEPT ECONOMIC GROUP'S RECOMMENDATIONS. IN THIS  
CONNECTION, CABINET CONSIDERATION OF KAISOUNI'S  
BUDGET SCHEDULED FOR DEC 15 SEEMS TO HAVE ENDED  
INCONCLUSIVELY. NOTHING FURTHER HAS BEEN  
PUBLISHED IN PRESS AND WE SUSPECT PERTINENT  
CABINET DELIBERATIONS WILL CONTINUE ATNEXT WEEK'S  
MEETING.)

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2. RE EL-SAYEH'S FIGURES, DICKIE INDICATED NEW MIN  
ECON MAY NOT HAVE GOTTEN THEM QUITE RIGHT. PREVIOUS  
CABINET HAD MOVED COMMODITIES VALUED AT LE 450 MILLION,  
NOT THE LARGER AMOUNT MENTIONED BY EL-SAYEH, TO  
PARALLEL MARKET. IMF IS INDEED ASKING THAT

ANOTHER LE 450 MILLION OF COMMODITY IMPORTS BE  
TRANSFERRED TO PARALLEL MARKET.

3. HOPE TO MEET WITH GUNTER AND DICKEY AGAIN NEXT  
WEEK FOR FULLER READING OF HOW GOE/IMF TALKS ARE  
PROGRESSING.  
EILTS

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC DEVELOPMENT, ECONOMIC ASSISTANCE, NEGOTIATIONS  
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**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
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**Disposition Reason:**  
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